



# GREAT CANADIAN GAMING CORPORATION

TSX: GCD

## GREAT CANADIAN ANNOUNCES COMPLETION OF OFFERING AND SECONDARY OFFERING

**January 13, 2005 Richmond, B.C.** - Great Canadian Gaming Corporation (the "Corporation") announced today that it has completed its offering of 1,500,000 Common Shares at a price of \$41.50 per Common share for gross proceeds to the Corporation of \$62,250,000. An additional 500,000 Common shares of the Corporation owned by Big Two Investments Inc. and CVL Investments Ltd. were purchased by the Underwriters at a price of \$41.50 per Common share pursuant to an option exercised by the Underwriters.

The net proceeds of the offering will be used to complete the acquisition of Orangeville Raceway Limited, to complete the acquisition of the shares of Weinlager & Amici Caffè (Coquitlam) Ltd. and Weinlager & Amici Caffè (Victoria) Ltd. and to reduce an operating line of credit related to the termination of the share purchase agreement with Wall Financial Corporation.

The Offering was led by Sprott Securities Inc. and included GMP Securities Ltd., TD Securities Inc., Pacific International Securities Inc., Dlouhy Merchant Group Inc. and Harris Partners Limited.

Great Canadian Gaming Corporation, with over 3,000 employees, is a multi-jurisdictional gaming operator with six operating casinos, a thoroughbred racecourse, several licensed restaurants, a marina operation and a community gaming centre (bingo and slots) in British Columbia, through Great American Gaming Corporation, four gaming and restaurant/entertainment facilities in Washington State. The Corporation is actively expanding its holdings in both British Columbia and Washington State and is pursuing investment opportunities in other jurisdictions.

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**ON BEHALF OF GREAT CANADIAN GAMING CORPORATION**

*“Original signed by Thomas Bell”*

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Thomas Bell  
Executive Director, Corporate Development

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