



GREAT CANADIAN GAMING CORPORATION

FILING OF FINAL PROSPECTUS

TSX: GCD

January 6, 2005 Richmond, B.C. - Great Canadian Gaming Corporation (the "Company") is pleased to announce that it has filed and received final receipts of the regulators in each province of Canada for the final short form prospectus qualifying for the distribution of 1,500,000 Common shares of the Company at a price of \$41.50 per Common share and an additional 500,000 Common shares of the Company owned by Big Two Investments Inc. and CVL Investments Ltd. pursuant to an option granted to the Underwriters to purchase up to an additional 500,000 Common shares of the Company exercisable at any time up to 48 hours before closing of the offering at a price of \$41.50 per Common share.

The net proceeds of the offering will be used to complete the acquisition of Orangeville Raceway Limited, to complete the acquisition of the shares of Weinlager & Amici Caffè (Coquitlam) Ltd. and Weinlager & Amici Caffè (Victoria) Ltd. and to reduce an operating line of credit related to the termination of the share purchase agreement with Wall Financial Corporation.

The Offering, led by Sprott Securities Inc., is expected to close on or about January 13, 2005.

Great Canadian Gaming Corporation, with over 3,000 employees, is a multi-jurisdictional gaming operator with six operating casinos, a thoroughbred racecourse, several licensed restaurants, a marina operation and a community gaming centre (bingo and slots) in British Columbia, through Great American Gaming Corporation, four gaming and restaurant/entertainment facilities in Washington State. The Company is actively expanding its holdings in both British Columbia and Washington State and is pursuing investment opportunities in other jurisdictions.

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Great Canadian Gaming Corporation

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ON BEHALF OF GREAT CANADIAN GAMING CORPORATION

“Original signed by Thomas Bell”

Thomas Bell
Executive Director, Corporate Development

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