



GREAT CANADIAN GAMING CORPORATION

GREAT CANADIAN TO PRESENT AT CIBC'S ELEVENTH ANNUAL INSTITUTIONAL INVESTOR CONFERENCE

February 20, 2008 – Richmond, BC – Great Canadian Gaming Corporation [TSX:GC] (the “Company”) announced today that its Chief Financial Officer, Milton Woensdregt, will present an overview of the Company at CIBC’s Eleventh Annual Institutional Investor Conference at 3:30PM PDT on February 21, 2008.

Please visit www.gcgaming.com (select “Investor Relations>Conference Calls”) to access a webcast of the presentation. After the broadcast, an archived version will be available for six months. Website visitors will also be able to view a copy of the presentation materials (select “Investor Relations>Investor Presentation”).

ABOUT GREAT CANADIAN

Great Canadian is a multi-jurisdictional gaming and entertainment operator with facilities in British Columbia, Ontario, Nova Scotia and Washington State. Great Canadian operates fourteen casinos, five horse racing facilities, a community gaming centre, a hotel, two show theatres, and various food and beverage facilities. Further information is available on the Company’s website, www.gcgaming.com.

ON BEHALF OF GREAT CANADIAN GAMING CORPORATION

"Original signed by Thomas Bell"

Thomas Bell
Vice President, Corporate Development and Investor Relations

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DISCLAIMER

This news release contains forward-looking statements which reflect management's current expectations regarding the Company's objectives, plans, goals, strategies, future growth, results of operations, performance and business prospects and opportunities. These forward-looking statements are not guarantees, but only predictions. Although the Company believes that these statements are based on information and assumptions which are current, reasonable and complete, these statements are necessarily subject to a number of factors that could cause actual results to vary significantly from current expectations. Such differences may be caused by factors which include, but are not limited to, ongoing requirements to comply with financial covenants associated with credit facilities, limited terms of operational service agreements with gaming regulators, pending and proposed legislative or regulatory developments, competition from established competitors and new entrants in the gaming business, dependence on key personnel, no assurance that systems, procedures and controls will be adequate to support expanding operations, potential undisclosed liabilities and capital expenditures associated with acquisitions, negative connotations linked to the gaming industry, First Nations claims with respect to public lands on which we conduct our operations, impact of legal proceedings, impact of smoking bans, interest and exchange rate fluctuations, non-realization of cost reductions and synergies, acceptance and demand for new products and services, fluctuations in operating results and general economic conditions. The Company cautions that this list of factors is not exhaustive. These factors and other risks and uncertainties are discussed in the Company's materials filed with the Canadian securities regulatory authorities from time to time, including in the "Risks Factors" section of the Company's Annual Information Form for fiscal 2006, or as identified in the Company's disclosure record on www.sedar.com. The forward-looking statements included in this news release are made only as of the date of this news release and the Company does not undertake to publicly update these forward-looking statements to reflect new information, future events or otherwise.